

## MARBIDCO is Committed to “Growing” Food and Fiber Industry

MARBIDCO is committed to supporting the sustainability of the State’s agricultural, forestry and seafood businesses, most of which are family-run enterprises, while at the same time helping to ensure the viability of the rural working landscape that Marylanders so greatly cherish. A safe and healthy local food supply, clean air and water, thriving rural communities, and productive pastoral scenic vistas are what we plan to help sustain for future generations.

## Our Mission

To help Maryland's farm, forestry, and seafood businesses achieve sustainability and profitability through the provision of targeted business assistance and financial services that helps retain existing resource-based industry production and commerce, promotes rural and urban-edge entrepreneurship, and nurtures emerging food/feed/fiber industries.

## Our Vision

MARBIDCO plays a vital role in helping Maryland's food and fiber producers and processors, and other resource-based businesses, to innovate and thrive well into the future. By working collaboratively with its public and private sector partners, MARBIDCO is the "go to” place in Maryland to obtain rural business development assistance, including help with accessing capital and credit, business planning information referral, and rural working lands preservation facilitation.

## Did you know that since its inception in 2007...

MARBIDCO has funded nearly 450 farm and rural business projects - with \$48 million in direct financing - in almost every county in Maryland?

MARBIDCO has assisted over 247 young and beginning farmers (many with helping to purchase their first farms)?

MARBIDCO has supported the implementation of almost 161 on-farm value added processing projects?

MARBIDCO has over \$131 million in commercial and private lender money leveraged in our Maryland Resource-Based Industry Financing Fund (MRBIFF) Program (with a 3.41-to-1 leverage ratio of commercial and private financing)?

MARBIDCO has helped the State of Maryland and its county governments to preserve rural working land through bond finance programs?

# MARYLAND AGRICULTURAL AND RESOURCE-BASED INDUSTRY DEVELOPMENT CORPORATION

*Helping Sustain Agricultural and Rural Business for Future Generations*

## Contact Us

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**MARBIDCO**  
growing rural ventures™

## The Maryland Agricultural and Resource-Based Industry Development Corporation

MARBIDCO is a quasi-public economic development organization chartered by the State of Maryland and headquartered in Annapolis. Its mission is to help Maryland's (typically small and family-owned) farm, forestry, and seafood businesses to prosper through the provision of targeted financial and other services that helps retain existing resource-based industry production and commerce, promote rural entrepreneurship, and nurture emerging or expanding agricultural enterprises.



MARBIDCO offers assistance to qualifying farms and rural businesses in securing affordable capital and credit for equipment, commercial facilities, and real estate purchases (often by partnering with commercial lenders), and assists with rural working land preservation (by serving as a financial intermediary for state and local land conservation organizations).

### Key MARBIDCO Partners:

- ◆ Commercial Banks
- ◆ Farm Credit Associations
- ◆ MD Department of Agriculture
- ◆ MD Forest Service
- ◆ MD Fisheries Service
- ◆ MD Department of Commerce
- ◆ University of MD Cooperative Extension
- ◆ MD Energy Administration
- ◆ USDA - Rural Development
- ◆ USDA - National Resources Conservation Service
- ◆ USDA - Farm Service Agency
- ◆ County Economic Development offices
- ◆ Rural Maryland Council and the five rural regional development councils
- ◆ Various farm and rural business groups
- ◆ MD Ag Land Preservation Foundation
- ◆ Private non-profit foundations

MARBIDCO has on-staff an experienced team of credit underwriters and ag/rural development professionals. Contact us today to learn more about our programs.

**410-267-6807**  
**[www.marbidco.org](http://www.marbidco.org)**



### How MARBIDCO Works with Lenders:

- MARBIDCO works closely with commercial lenders, cooperative extension agents, local economic development officers, and other rural business service providers to make financial and business planning services available to those that need them.
- MARBIDCO offers below-market-rate "gap" financing to help reduce borrower costs and improve the underwriting debt service coverage ratio.
- MARBIDCO will also take the junior collateral lien position.
- MARBIDCO's goal is to "graduate" its borrowers to conventional commercial financing over a period of several years.

### How MARBIDCO Works with Borrowers:

- MARBIDCO provides assistance in securing capital and credit, especially for innovative or value added activities.
- Young and beginning farmers are of special interest, but MARBIDCO can assist farmers and rural business owners of any age.
- MARBIDCO offers rural business planning and technical assistance referral.
- Rural working land preservation facilitation (as a financial intermediary).