



MARBIDCO Agribusiness Equipment and Working Capital Loan Fund Application

MARBIDCO's Agribusiness Equipment and Working Capital Loan Fund helps rural and agricultural businesses in Maryland that cannot obtain traditional commercial financing. It provides moderate-cost loans for equipment purchases and working capital, supporting innovation, diversification, and new market opportunities. Projects may be co-financed with a public sector lending agency; if no public sector lender is involved, a commercial lender referral form is required. A public-sector lender may include the USDA-Farm Service Agency, a county or regional revolving loan fund, or a Small, Minority, and Women-owned business loan fund.

MARBIDCO can finance eligible agricultural or resource-based businesses statewide for up to \$100,000, but generally not in an amount greater than another participating public lender. MARBIDCO will take a shared (pari-passu) or senior lien position on pledged collateral, provided its security position does not exceed 100% loan-to-value.

Loan Terms and Conditions

Term	Details
Minimum/Maximum loan amount	\$15,000 / \$100,000
Equity requirement	Typically, 10% of a project's total cost.
MARBIDCO interest rate	With a partnering public sector lender involved: 4.75%. Without a partnering public sector lender involved: 6.75%.
Loan origination fee	1% of the loan amount.
Loan terms (typically)	Equipment: 3 to 8 years (with up to 12 months interest-only) Term operating loan: 1 to 2 years (with up to 6 months interest-only)
Collateral	Collateral required
Credit Score	Minimum 620 required
Public sector lender participation	A public-sector commercial lender may participate in the application process by both committing to a certain level of matching financing and submitting the Partnering Public-Sector Lender Form available on MARBIDCO's website.
Commercial lender involvement	Without a public-sector lender, a commercial lender provides a credit denial letter or completes a commercial lender referral form.
Personal guarantee	Required. All loans made to a business entity must be personally guaranteed by the owners of the business.
Send completed applications to	Email completed applications to MARBIDCO Loan Programs (info@marbidco.org) or mail to MARBIDCO Loan Programs, 1410 Forest Drive, Suite 21, Annapolis, MD 21403

MARBIDCO Agribusiness Equipment & Working Capital Loan Fund Application

Applicant Information

Business/Farm Name: _____

Business Address: _____

City: _____

County: _____

State: _____

ZIP: _____

Contact Person: _____

Title: _____

Phone: _____

Email: _____

Business Structure

Year Established: _____

State: _____

NAICS Code: _____

☐ Corporation

☐ Proprietorship

☐ Partnership

☐ LLC

Management/Ownership

If there are more than 2 owners, provide the information for all owners and attach to application.

Management/Ownership (Owner 1)

Name: _____

Title: _____ Ownership %: _____

SSN: _____ Date of Birth: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Are you a "beginner farmer" (defined as not operating a farm or ranch as a principal operator for more than 10 years): ☐ Yes ☐ No

Management/Ownership (Owner 2)

Name: _____

Title: _____ Ownership %: _____

SSN: _____ Date of Birth: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Are you a “beginner farmer” (defined as not operating a farm or ranch as a principal operator for more than 10 years): ☐ Yes ☐ No

Loan Request Information

Loan Amount Requested: _____

Requested Term (number of years): _____

Preferred Payment Schedule: ☐ Monthly ☐ Quarterly ☐ Annually

Use of Funds

Use of Funds	Amount

Other Sources of Funds

Source	Amount

Collateral

Description	Value	Lien Holder	Amount Owed

Project Information

- | | | |
|---|--|--|
| ☐ Commodity Crop | ☐ Agri-Tourism | Biomass/Energy |
| ☐ Specialty Crops | ☐ Timber | ☐ Niche Markets |
| ☐ Livestock | ☐ Wood Processing | ☐ Aquaculture/Seafood |
| ☐ Value-Added Processing | ☐ Environmental/Water Quality | ☐ Other _____ |

Employment Data

Category	Number
Current Full-Time	
New Full-Time within 36 months	
Current Part-Time	
New Part-Time within 36 months	

Project Advisor (If applicable)

Advisor Name: _____

Title: _____

Institution Firm: _____

Phone: _____ Email: _____

Physical Facilities (Real Estate)

Physical Facilities (Real Estate) If owned

Annual Mortgage Payment: _____	Mortgage Balance _____
Term of Mortgage: _____	Tillable Acres: _____
Appraised Value: _____	Number of Parcels: _____
Size (acres): _____	Irrigated (select one): ☐ Yes ☐ No

Physical Facilities (Real Estate) If leased

Annual Rental Expense: _____	Name of Lessor: _____
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Size (acres): _____

Contact number of Lessor: _____

Location: _____

Veteran Status

1. Are you a U.S. military veteran who has received an “Honorable” or “General (Under Honorable Conditions)” discharge; OR are you active-duty military personnel currently serving in any branch of the United States military? (select one): ☐ Yes ☐ No

2. Do you have at least 50% ownership and management control of the agribusiness and/or farming operation? (select one): ☐ Yes ☐ No

If yes to both questions above, please provide evidence, either by providing a letter of support from your commanding officer or designated representative attesting to your characterization of service, OR by submitting a Department of Defense Form DD-214, to receive the Hometown Hero Interest Rate Reduction of 0.25% (25 basis points).

Attachments Checklist

All applicable items must be submitted with the application for MARBIDCO to consider the application complete and ready to begin reviewing.

- ☐ Brief description of the project, including justification for MARBIDCO financing
- ☐ Business plan for the project to receive financing
- ☐ Resume(s) or work history of principal business owner(s) and/or farm manager(s)
- ☐ Applicant *and* farm operation tax returns for the two preceding years
- ☐ *Completed and signed Partnering Public Sector Lender Form (if applicable)
- ☐ *Signed Commercial Lender Denial Letter or completed Commercial Lender Referral Form (if applicable)
- ☐ *Completed Balance Sheet
- ☐ *Completed Income Statement for the past 2 years
- ☐ *Completed Pro Forma Income Statement
- ☐ *Completed Debt Repayment Schedule
- ☐ If offering real estate as collateral, a copy of the most recent appraisal
- ☐ If eligible for Hometown Hero veteran status, supporting letter from commanding officer(s) or federal form DD-214

****Templates for Partnering Public Sector Lender Form, Commercial Lender Referral Form, Balance Sheets, Income Statements and Debt Repayment Schedules are available on MARBIDCO's website.***

Note: MARBIDCO agrees to hold the Recipient's Application and Financial Reports in confidence to the extent reasonably permitted by Title 10, Subtitle 6 of the State Government Article of the *Annotated Code of Maryland*. Notwithstanding the foregoing, MARBIDCO shall not be obligated to maintain in

confidence any information: 1) which was already known to MARBIDCO; or, 2) which is or comes into the public domain through no fault of MARBIDCO; or, 3) which is independently developed by MARBIDCO; or, 4) which comes to MARBIDCO from a third party which is not in violation of any obligation of confidentiality to Applicant or MARBIDCO.

Declarations

If answering “yes” to any of these questions, please provide an explanation on a separate sheet and attach.

1. Is the business or any of the top management personnel an endorser, guarantor or co-signer for obligations not listed on its/their financial statements? Yes No
2. Is the business or any of the top management personnel a party to any claim or lawsuit?
 Yes No
3. Has the business or any of the top management personnel ever declared bankruptcy?
 Yes No
4. Does the business or any of the management personnel owe any taxes for prior years?
 Yes No
5. Have any managers or owners received a felony conviction? Yes No

Conflict of Interest and Ethics Certification

The applicant certifies compliance with the Maryland Public Ethics Law. The applicant affirms that to the best of their knowledge, no State official or employee—nor any qualifying relative (spouse, parent, child, brother, or sister) of a State official or employee—is employed by or has a financial interest in the applicant’s business. Furthermore, no State official or employee has a financial interest in the proceeds of this loan or a financial interest in an entity that is negotiating or has entered a contract with the governmental unit.

Equal Credit Opportunity Act (15 U.S.C. 1691)

MARBIDCO does not discriminate in its lending practices. The Federal Equal Credit Opportunity Act (ECOA) and the laws of the State of Maryland strictly prohibit creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), physical or mental disability, sexual orientation, gender identity, because all or part of the applicant’s income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

The Federal agency that administers compliance with the federal law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

Authority to Collect Personal Information

This notice is provided pursuant to § 4-501 of the General Provisions Article of the Maryland Code. The personal information requested on this application is intended to be used in processing your loan

request. Failure to provide the information requested may result in your application not being processed or receiving full consideration. You have the right to inspect, amend, or correct this form.

MARBIDCO is a public agency and is subject to the Maryland Public Information Act. Please be advised that information contained in this form may be made available on the Internet via the agency's website and is subject to inspection or copying, in whole or in part, by the public and other governmental agencies, unless the information is explicitly protected from disclosure by federal or State law.

I authorize the disclosure of all information submitted in connection with this application to the financial institution agreeing to participate in the project financing.

I waive all claims against any financial institution agreeing to participate in the project financing or MARBIDCO.

I realize that if I do not comply with the aforementioned Certification, my loan can be called, terminated or repayments accelerated.

I authorize MARBIDCO to obtain any additional financial information concerning me from any source which MARBIDCO reasonably requires in order to determine whether to make the requested loan, including credit histories, credit reports, and credit scores.

Certification

I certify under penalty of perjury under the laws of the State of Maryland that the information provided in this application, including all statements, representations, and accompanying documents, is true, accurate, and complete to the best of my knowledge.

I understand and acknowledge that submitting false, misleading, or intentionally incomplete information is a violation of State law. I agree that any such misrepresentation may result in the immediate denial of this application, the immediate acceleration and demand for repayment of any loan funds already disbursed, and referral to the appropriate authorities for criminal prosecution for fraud and/or perjury.

Signatures

Applicant Name: _____

Signature: _____

Date: _____

Applicant Name: _____

Signature: _____

Date: _____

Electronic signatures, including PDF or emailed signatures, are considered original.

How did you hear about MARBIDCO financial program?

☐ Search Engine (Google, Bing, etc.)

☐ MARBIDCO newsletter

☐ Social media

☐ Advertisement

☐ Recommended by a friend

☐ Other (specify):

☐ Event table or exhibit

☐ Referred by: [Enter name/organization/state agency]: _____