

MARBIDCO - FISCAL YEAR 2026 BUDGET - SUMMARY

Projected Income		FY 2026 Budget	12/31/2025	
Reverted and Carryover Project Funds	\$	10,163,061.65	\$ 10,235,810.32	101%
Loan Principal Repayment (Unrestricted)	\$	3,842,278.00	\$ 3,156,632.89	82%
Loan Principal Repayment (Restricted)	\$	442,994.00	\$ 163,337.76	37%
Interest Income from Loans	\$	2,080,758.00	\$ 923,940.60	44%
Program Income	\$	69,500.00	\$ 62,871.68	90%
Next Generation Program - Repayments	\$	326,000.00	\$ 1,370,472.00	420%
Other Income	\$	400,000.00	\$ 311,910.06	78%
Targeted Federal, State, Regional Grants (Restricted)	\$	2,687,550.00	\$ 383,183.00	14%
Total Income	\$	20,012,141.65	\$ 16,608,158.31	83%
<i>Operating Income</i>	<i>\$</i>	<i>2,571,258.00</i>	<i>\$ 1,319,722.34</i>	<i>51%</i>
Projected Expenditures				
Operational Expenditures				
Office Operations	\$	126,996.36	\$ 56,073.03	44%
Personnel	\$	1,448,580.00	\$ 683,613.53	47%
Contractual Services (Legal, Auditing, Special Projects)	\$	103,000.00	\$ 49,779.56	48%
Transaction Expenses	\$	17,000.00	\$ 10,506.78	62%
Outreach, Promotion, Travel & Training	\$	97,000.00	\$ 47,459.09	49%
Miscellaneous	\$	10,515.29	\$ 3,349.70	32%
Total Operational Expenditures	\$	1,803,091.65	\$ 850,781.69	47%
Programmatic Expenditures				
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	\$	8,951,852.00	\$ 3,361,955.00	38%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	\$	4,289,840.00	\$ 365,175.00	9%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	\$	1,055,827.00	\$ 387,058.50	37%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	\$	280,000.00	\$ 88,842.24	32%
Next Generation Programs (Special Fund Supported)	\$	3,631,531.00	\$ 1,023,754.00	28%
Total Program Expenditures	\$	18,209,050.00	\$ 5,226,784.74	29%
Total Expenditures (Operations and Programs)	\$	20,012,141.65	\$ 6,077,566.43	30%
Balance	\$	-	\$ 10,530,591.88	