

MARBIDCO - FISCAL YEAR 2025 BUDGET - SUMMARY

<u>Projected Income</u>	<u>FY 2025 Budget</u>		<u>12/31/2024</u>	
Reverted and Carryover Project Funds	\$	11,908,180.10	\$	12,872,340.26 108%
State "Core Programs" Appropriation	\$	2,300,000.00	\$	1,010,000.00 44%
State Local Farm Food Aggregation Appropriation	\$	435,000.00	\$	217,500.00 50%
Loan Principal Repayment (Unrestricted)	\$	2,176,937.00	\$	2,347,295.54 108%
Loan Principal Repayment (Restricted)	\$	392,802.00	\$	178,210.37 45%
Interest Income from Loans	\$	1,599,647.00	\$	789,803.46 49%
Program Income	\$	45,550.00	\$	107,514.85 236%
Next Generation Program - Repayments	\$	670,329.00	\$	696,604.00 104%
Other Income	\$	43,000.00	\$	158,365.91 368%
Targeted Federal, State, Regional Grants (Restricted)	\$	1,400,000.00	\$	740,000.00 53%
Total Income	\$	20,971,445.10	\$	19,117,634.39 91%
<i>Operating Income</i>	<i>\$</i>	<i>1,816,647.00</i>	<i>\$</i>	<i>1,184,134.22 65%</i>
<u>Projected Expenditures</u>				
Operational Expenditures				
Office Operations	\$	115,720.68	\$	54,548.51 47%
Personnel	\$	1,340,553.00	\$	647,051.09 48%
Contractual Services (Legal, Auditing, Special Projects)	\$	86,500.00	\$	38,048.95 44%
Transaction Expenses	\$	26,000.00	\$	1,485.30 6%
Outreach, Promotion, Travel & Training	\$	98,000.00	\$	54,859.13 56%
Miscellaneous	\$	13,340.69	\$	5,849.70 44%
Total Operational Expenditures	\$	1,680,114.37	\$	801,842.68 48%
Programmatic Expenditures				
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	\$	9,540,000.00	\$	5,348,742.00 56%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	\$	2,718,751.00	\$	204,661.00 8%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	\$	3,155,533.73	\$	1,582,620.00 50%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	\$	235,000.00	\$	81,930.97 35%
Next Generation Programs (Special Fund Supported)	\$	3,642,046.00	\$	1,372,943.00 38%
Total Program Expenditures	\$	19,291,330.73	\$	8,590,896.97 45%
Total Expenditures (Operations and Programs)	\$	20,971,445.10	\$	9,392,739.65 45%
Balance	\$	-	\$	9,724,894.74