

MARBIDCO - FISCAL YEAR 2025 BUDGET - SUMMARY

<u>Projected Income</u>	<u>FY 2025 Budget</u>		<u>4/30/2025</u>	
Reverted and Carryover Project Funds	\$	11,408,180.10	\$	12,377,419.00 108%
State "Core Programs" Appropriation	\$	2,300,000.00	\$	2,160,000.00 94%
State Local Farm Food Aggregation Appropriation	\$	435,000.00	\$	435,000.00 100%
Loan Principal Repayment (Unrestricted)	\$	2,176,937.00	\$	3,162,933.50 145%
Loan Principal Repayment (Restricted)	\$	392,802.00	\$	291,524.93 74%
Interest Income from Loans	\$	1,599,647.00	\$	1,296,343.76 81%
Program Income	\$	45,550.00	\$	163,353.01 359%
Next Generation Program - Repayments	\$	670,329.00	\$	1,679,639.00 251%
Other Income	\$	43,000.00	\$	304,864.34 709%
Targeted Federal, State, Regional Grants (Restricted)	\$	1,650,000.00	\$	1,440,000.00 87%
Total Income	\$	20,721,445.10	\$	23,311,077.54 112%
<i>Operating Income</i>	<i>\$</i>	<i>1,816,647.00</i>	<i>\$</i>	<i>1,893,011.11 104%</i>
<u>Projected Expenditures</u>				
Operational Expenditures				
Office Operations	\$	115,720.68	\$	91,439.97 79%
Personnel	\$	1,340,553.00	\$	1,114,802.28 83%
Contractual Services (Legal, Auditing, Special Projects)	\$	86,500.00	\$	75,524.60 87%
Transaction Expenses	\$	26,000.00	\$	7,898.00 30%
Outreach, Promotion, Travel & Training	\$	98,000.00	\$	77,496.79 79%
Miscellaneous	\$	13,340.69	\$	8,016.22 60%
Total Operational Expenditures	\$	1,680,114.37	\$	1,375,177.86 82%
Programmatic Expenditures				
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	\$	9,540,000.00	\$	6,222,670.00 65%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	\$	2,218,751.00	\$	1,958,908.00 88%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	\$	3,155,533.73	\$	1,795,605.30 57%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	\$	235,000.00	\$	164,113.97 70%
Next Generation Programs (Special Fund Supported)	\$	3,642,046.00	\$	1,516,213.00 42%
Total Program Expenditures	\$	18,791,330.73	\$	11,657,510.27 62%
Total Expenditures (Operations and Programs)	\$	20,721,445.10	\$	13,032,688.13 63%
Balance	\$	-	\$	10,278,389.41