

MARBIDCO - FISCAL YEAR 2026 BUDGET - SUMMARY

<u>Projected Income</u>		<u>FY 2026 Budget</u>	<u>3/31/2026</u>	
Reverted and Carryover Project Funds	\$	10,163,061.65	\$	10,335,810.32 102%
Loan Principal Repayment (Unrestricted)	\$	3,842,278.00	\$	4,243,237.56 110%
Loan Principal Repayment (Restricted)	\$	442,994.00	\$	284,470.85 64%
Interest Income from Loans	\$	2,080,758.00	\$	1,416,323.98 68%
Program Income	\$	69,500.00	\$	72,918.07 105%
Next Generation Program - Repayments	\$	326,000.00	\$	1,370,472.00 420%
Other Income	\$	400,000.00	\$	503,248.59 126%
Targeted Federal, State, Regional Grants (Restricted)	\$	2,687,550.00	\$	541,015.00 20%
Total Income	\$	20,012,141.65	\$	18,767,496.37 94%
Operating Income	\$	2,571,258.00	\$	2,013,490.64 78%
<u>Projected Expenditures</u>				
Operational Expenditures				
Office Operations	\$	126,996.36	\$	84,134.19 66%
Personnel	\$	1,448,580.00	\$	1,059,195.47 73%
Contractual Services (Legal, Auditing, Special Projects)	\$	103,000.00	\$	74,009.75 72%
Transaction Expenses	\$	17,000.00	\$	12,518.44 74%
Outreach, Promotion, Travel & Training	\$	97,000.00	\$	62,661.53 65%
Miscellaneous	\$	10,515.29	\$	5,013.05 48%
Total Operational Expenditures	\$	1,803,091.65	\$	1,297,532.43 72%
Programmatic Expenditures				
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	\$	8,951,852.00	\$	4,738,396.00 53%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	\$	4,289,840.00	\$	410,587.00 10%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	\$	1,055,827.00	\$	564,657.50 53%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	\$	280,000.00	\$	162,317.24 58%
Next Generation Programs (Special Fund Supported)	\$	3,631,531.00	\$	1,405,149.00 39%
Total Program Expenditures	\$	18,209,050.00	\$	7,281,106.74 40%
Total Expenditures (Operations and Programs)	\$	20,012,141.65	\$	8,578,639.17 43%
Balance	\$	-	\$	10,188,857.20