

MARBIDCO - FISCAL YEAR 2026 BUDGET - SUMMARY

Projected Income		FY 2026 Budget		6/30/2026	
Reverted and Carryover Project Funds	\$	9,663,062	\$	9,849,366	102%
Loan Principal Repayment (Unrestricted)	\$	3,842,278	\$	5,377,272	140%
Loan Principal Repayment (Restricted)	\$	442,994	\$	379,195	86%
Interest Income from Loans	\$	2,080,758	\$	1,875,575	90%
Program Income	\$	69,500	\$	98,018	141%
Next Generation Program - Repayments	\$	326,000	\$	1,645,000	505%
Other Income	\$	400,000	\$	741,726	185%
Targeted Federal, State, Regional Grants (Restricted)	\$	2,687,550	\$	559,992	21%
Total Income	\$	19,512,142	\$	20,526,143	105%
<i>Operating Income</i>	<i>\$</i>	<i>2,571,258</i>	<i>\$</i>	<i>2,736,318</i>	<i>106%</i>
Projected Expenditures					
Operational Expenditures					
Office Operations	\$	129,996	\$	122,431	94%
Personnel	\$	1,456,880	\$	1,413,919	97%
Contractual Services (Legal, Auditing, Special Projects)	\$	112,000	\$	108,855	97%
Transaction Expenses	\$	17,000	\$	14,842	87%
Outreach, Promotion, Travel & Training	\$	97,000	\$	92,510	95%
Miscellaneous	\$	10,215	\$	6,710	66%
Total Operational Expenditures	\$	1,823,092	\$	1,759,267	96%
Programmatic Expenditures					
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	\$	8,931,852	\$	6,668,896	75%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	\$	1,984,288	\$	534,748	27%
<i>MD Livestock Processing Loan Fund (USDA Share)</i>	\$	2,305,552	\$	214,125	
Specialty Ag/Rural Grant Programs (Special Fund Supported)	\$	1,055,827	\$	510,658	48%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	\$	280,000	\$	194,852	70%
Next Generation Programs (Special Fund Supported)	\$	3,131,531	\$	1,595,169	51%
Total Program Expenditures	\$	17,689,050	\$	9,718,447	55%
Total Expenditures (Operations and Programs)	\$	19,512,142	\$	11,477,714	59%
Balance	\$	-	\$	9,048,429	