MARBIDCO - FISCAL YEAR 2025 BUDGET - SUMMARY

Projected Income		FY 2025 Budget		9/30/2024	
Reverted and Carryover Project Funds	$	11,908,180.10	$	12,689,619.67	107%
State "Core Programs" Appropriation	$	2,300,000.00	$	-	0%
State Local Farm Food Aggregation Appropriation	$	435,000.00	$	-	0%
Loan Principal Repayment (Unrestricted)	$	2,176,937.00	$	1,293,295.31	59%
Loan Principal Repayment (Restricted)	$	392,802.00	$	88,813.10	23%
Interest Income from Loans	$	1,599,647.00	$	358,881.19	22%
Program Income	$	45,550.00	$	37,022.53	81%
Next Generation Program - Repayments	$	670,329.00	$	466,429.00	70%
Other Income	$	43,000.00	$	31,313.73	73%
Targeted Federal, State, Regional Grants (Restricted)	$	1,400,000.00	$	40,000.00	3%
Total Income	**$**	**20,971,445.10**	**$**	**15,005,374.53**	**72%**
Operating Income	*$*	*1,816,647.00*	*$*	*555,667.45*	*31%*
Projected Expenditures					
Operational Expenditures					
Office Operations	$	115,720.68	$	28,576.33	25%
Personnel	$	1,340,553.00	$	319,069.51	24%
Contractual Services (Legal, Auditing, Special Projects)	$	86,500.00	$	25,927.46	30%
Transaction Expenses	$	26,000.00	$	2,949.46	11%
Outreach, Promotion, Travel & Training	$	98,000.00	$	33,157.06	34%
Miscellaneous	$	13,340.69	$	1,683.19	13%
Total Operational Expenditures	**$**	**1,680,114.37**	**$**	**411,363.01**	**24%**
Programmatic Expenditures					
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	$	9,540,000.00	$	3,394,000.00	36%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	$	2,718,751.00	$	180,000.00	7%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	$	3,155,533.73	$	164,446.00	5%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	$	235,000.00	$	58,616.00	25%
Next Generation Programs (Special Fund Supported)	$	3,642,046.00	$	500,000.00	14%
Total Program Expenditures	**$**	**19,291,330.73**	**$**	**4,297,062.00**	**22%**
Total Expenditures (Operations and Programs)	$	20,971,445.10	$	4,708,425.01	22%
Balance	**$**	**-**	**$**	**10,296,949.52**	