MARBIDCO - FISCAL YEAR 2027 BUDGET - SUMMARY

Projected Expenditures	**FY 2027 Budget**	**9/30/2026**	
Reverted and Carryover Project Funds	$ 9,048,429	$ 9,073,443.97	100%
Loan Principal Repayment (Unrestricted)	$ 3,505,773	$ 1,979,913.61	56%
Loan Principal Repayment (Restricted)	$ 633,337	$ 106,560.81	17%
Interest Income from Loans	$ 1,935,072	$ 417,429	22%
Program Income	$ 50,000	$ 12,768	26%
Next Generation Program - Repayments	$ 300,000	$ 70,227.00	23%
Other Income	$ 634,000	$ 160,380	25%
Targeted Federal, State, Regional Grants (Restricted)	$ 4,567,557	$ 2,262,734	50%
Total Income	**$ 20,674,168**	**$ 14,083,456**	**68%**
Operating Income	*$ 2,759,072*	*$ 730,577*	*26%*

Projected Expenditures			
Operational Expenditures			
Office Operations	$ 131,106	$ 34,401.87	26%
Personnel	$ 1,538,822	$ 341,154.16	22%
Contractual Services (Legal, Auditing, Special Projects)	$ 117,500	$ 31,191.46	27%
Transaction Expenses	$ 15,500	$ 306.13	2%
Outreach, Promotion, Travel & Training	$ 97,000	$ 23,880.91	25%
Miscellaneous	$ 9,493	$ 1,696.68	18%
Total Operational Expenditures	**$ 1,909,421**	**$ 432,631**	**23%**
Programmatic Expenditures			
Core Ag/Rural Business Loan Programs (MARBIDCO Funded)	$ 7,992,142	$ 2,932,125.00	37%
Specialty Ag/Rural Business Loan Programs (Special Fund Supported)	$ 3,554,190	$ 1,948,055.00	55%
MD Livestock Processing Loan Fund (USDA Share)	$ 2,216,427	$ -	0%
Specialty Ag/Rural Grant Programs (Special Fund Supported)	$ 1,453,826	$ 15,000.00	1%
Core Ag/Rural Business Grant Programs (MARBIDCO Funded)	$ 230,000	$ 10,870.00	5%
Next Generation Programs (Special Fund Supported)	$ 3,318,162	$ 222,109.00	7%
Total Program Expenditures	**$ 18,764,747**	**$ 5,128,159**	**27%**
Total Expenditures (Operations and Programs)	$ 20,674,168	$ 5,560,790.21	27%
Balance	**$ -**	**$ 8,522,666**	